



Get the Facts About...Tax Revenues

Fact: The proposed bulk export terminal expansions at existing ports will generate millions in new tax revenue.

The proposed export terminals would generate a total of roughly \$25 million in taxes annually for both local and statewide budgets.¹ In a time of budget shortfalls these are vital funds that would help finance schools, emergency services, infrastructure development and the other services that keep our communities strong.

The proposed Millennium Bulk Terminal near Longview would generate an estimated \$146 million in tax revenues over a 30-year period, with approximately 26 percent going to the county; 54 percent to the state; and 20 percent to special-purpose districts.²

The proposed Gateway Pacific Terminal at Cherry Point would create new property tax revenues of roughly \$4.8 million annually, with more than \$1 million going to the local fire district, library district and Port of Bellingham, and the rest split nearly evenly between Whatcom County and Washington State.³

Fact: Even more tax revenue will be created as a result of the construction and job creation that the terminals would bring.

Tax revenues will be generated not only by the operation of the terminals, but also through their construction and the workers they employ. The purchase of construction materials alone will generate tens of millions in sales taxes. Creation of thousands of new, family-wage construction jobs will generate tax revenue for local and state governments.⁴ Local businesses in areas near the terminals would also benefit from a stronger customer base, in turn leading to even more jobs and tax benefits.

Fact: Tax revenues created by terminals will help reduce the strain on local and state budgets.

Tax revenue generated by the terminal expansions will flow into local and state budgets. After years of cutbacks and deficits, these tax revenues would help to alleviate some of the tight budgets and provide needed funding for our schools and universities, local emergency services and other essential community services.

¹ The Oregonian, "[Coal clash: Potential for more coal trains in the Northwest raises congestion, pollution concerns](#)" June 30, 2012

² Millennium Bulk, [Economic Study – Executive Summary](#)

³ FCS Group, [Gateway Pacific Terminal Tax Impact Summary](#)

⁴ Bellingham Herald, [Coal terminal study: Gateway Pacific would 'significantly' add to tax rolls](#)